

September 16, 2021

VIA ELECTRONIC FILING

Ms. Jocelyn G. Boyd
Chief Clerk and Administrator
The Public Service Commission of South Carolina
Synergy Business Park
101 Executive Center Drive
Columbia, South Carolina 29210

Re: GCRM-153, Docket No. 2006-401-G

Dear Ms. Boyd:

On behalf of Piedmont Natural Gas Company, Inc. ("Piedmont"), I have enclosed various schedules constituting Piedmont's GCRM-153.

The rate changes reflected in this filing, as shown on the attached schedules, are necessary to update Piedmont's rates to reflect changes in Piedmont's wholesale costs of gas. Wholesale futures contract prices for natural gas deliveries, as reflected on the New York Mercantile Exchange, are currently at levels above the \$3.00 per dekatherm commodity cost of gas reflected in Piedmont's current rates.

Based on the differential between Piedmont's existing benchmark cost of gas and the futures wholesale price, as well as the current balance in its deferred gas cost account, Piedmont is at risk of under-collecting its wholesale gas costs if the benchmark cost of gas reflected in its rates is not increased to \$4.50 per dekatherm as proposed herein. The relief requested herein will mitigate such under-collection and will also ensure that the wholesale gas costs reflected in Piedmont's rates are reasonably consistent with the prevailing market price for natural gas, thereby avoiding the creation of artificial market signals/incentives to parties who utilize this commodity for fuel or process purposes. The rate changes proposed herein are an increase of \$0.15266/therm for sales rate schedules (201, 202, 242, 252, 203 and 204) and an increase of \$0.00266/therm for transportation rate schedules (213 and 214).

Piedmont hereby requests approval of this GCRM filing in time to implement these rate changes effective with the first billing cycle in October, 2021.

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If you have any questions regarding this matter, you may reach me at the number shown above.

Sincerely,

/s/ T. Richmond McPherson III
T. Richmond McPherson III

Enclosures

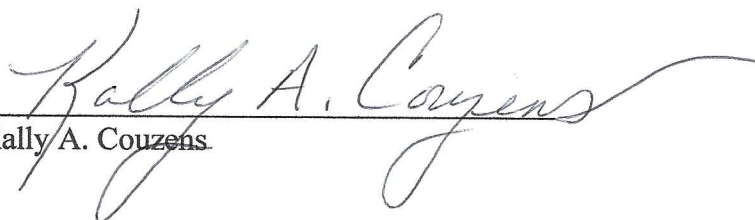
cc: Bruce Barkley
Pia Powers
Brian Heslin
Jim Jeffries
Office of Regulatory Staff (via email and overnight delivery)

STATE OF SOUTH CAROLINA

VERIFICATION

COUNTY OF YORK

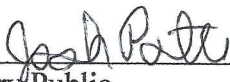
Kally A. Couzens, being duly sworn, deposes and says that she is the Manager of Rates & Regulatory – Regulatory Affairs of Piedmont Natural Gas Company, Inc., that as such, she has read the foregoing and knows the contents thereof; and she believes that the facts set forth therein are true and correct.


Kally A. Couzens

York County, South Carolina

Signed and sworn to before me this day by Kally A Couzens.

Date: 9/16/2021


Notary Public

My Commission Expires: 9/30/2026



EXHIBIT A

Piedmont Natural Gas Company, Inc.
State of South Carolina
Proposed Benchmark Commodity Rate Change - GCRM-153, Docket No. 2006-401-G

	(a)	(b)	(c)
	September 2021	GCRM-153	October 2021
Rate Schedules:	Current	COG Commodity	Proposed
	<u>Billing Rates¹</u>	<u>Rate</u>	<u>Billing Rates</u>
201 Residential Service			
Monthly Charge-winter	10.00	-	10.00
Monthly Charge-summer	8.00	-	8.00
Winter (Nov.-Mar.) per therm	0.94756	0.15266	1.10022
Summer (Apr.-Oct.) per therm	0.89092	0.15266	1.04358
202 Small General Service			
Monthly Charge	22.00	-	22.00
Winter (Nov.-Mar.) per therm	0.82111	0.15266	0.97377
Summer (Apr.-Oct.) per therm	0.80732	0.15266	0.95998
252 Medium General Service			
Monthly Charge	75.00	-	75.00
Winter (Nov.-Mar.) per therm	0.79532	0.15266	0.94798
Summer (Apr.-Oct.) per therm	0.78153	0.15266	0.93419
242 Natural Gas Vehicle Fuel Service			
Winter (Nov.-Mar.) per therm	0.28318	0.15266	0.43584
Summer (Apr.-Oct.) per therm	0.28318	0.15266	0.43584
Winter (Nov.-Mar.) per GGE ²	0.35681	0.19235	0.54916
Summer (Apr.-Oct.) per GGE ²	0.35681	0.19235	0.54916
243 Experimental Motor Vehicle Fuel Service			
Monthly Charge	<i>varies by customer per their corresponding rate schedule</i>		
Winter (Nov.-Mar.)	<i>varies by customer per their corresponding rate schedule</i>		
Summer (Apr.-Oct.)	<i>varies by customer per their corresponding rate schedule</i>		
203 Large General Sales Service			
Monthly Charge	250.00	-	250.00
Billing Demand per therm	1.12500	-	1.12500
Winter (Nov.-Mar.) per therm			
First 15,000	0.55100	0.15266	0.70366
Next 15,000	0.48129	0.15266	0.63395
Next 75,000	0.43376	0.15266	0.58642
Next 165,000	0.39502	0.15266	0.54768
Next 330,000	0.33888	0.15266	0.49154
Over 600,000	0.31031	0.15266	0.46297
Summer (Apr.-Oct.) per therm			
First 15,000	0.47672	0.15266	0.62938
Next 15,000	0.42559	0.15266	0.57825
Next 75,000	0.39662	0.15266	0.54928
Next 165,000	0.37645	0.15266	0.52911
Next 330,000	0.33888	0.15266	0.49154
Over 600,000	0.31031	0.15266	0.46297
204 Interruptible Sales Service			
Monthly Charge	250.00	-	250.00
Winter (Nov.-Mar.) per therm			
First 15,000	0.56600	0.15266	0.71866
Next 15,000	0.50129	0.15266	0.65395
Next 75,000	0.45816	0.15266	0.61082
Next 165,000	0.41102	0.15266	0.56368
Next 330,000	0.35888	0.15266	0.51154
Over 600,000	0.33031	0.15266	0.48297
Summer (Apr.-Oct.) per therm			
First 15,000	0.49172	0.15266	0.64438
Next 15,000	0.44559	0.15266	0.59825
Next 75,000	0.42102	0.15266	0.57368
Next 165,000	0.39245	0.15266	0.54511
Next 330,000	0.35888	0.15266	0.51154
Over 600,000	0.33031	0.15266	0.48297
205 Outdoor Gas Light Service			
Per Fixture/Mo.	15.00	-	15.00

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State of South Carolina
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Rate Schedules:	Current	COG Commodity	Proposed
	<u>Billing Rates¹</u>	<u>Rate</u>	<u>Billing Rates</u>
213 Large General Transportation Service			
Monthly Charge	250.00	-	250.00
Standby Demand per therm	0.45000	-	0.45000
Billing Demand per therm	0.82500	-	0.82500
Winter (Nov.-Mar.) per therm			
First 15,000	0.22100	0.00266	0.22366
Next 15,000	0.15529	0.00266	0.15795
Next 75,000	0.10916	0.00266	0.11182
Next 165,000	0.07032	0.00266	0.07298
Next 330,000	0.03188	0.00266	0.03454
Over 600,000	0.01031	0.00266	0.01297
Summer (Apr.-Oct.) per therm			
First 15,000	0.14672	0.00266	0.14938
Next 15,000	0.09959	0.00266	0.10225
Next 75,000	0.07202	0.00266	0.07468
Next 165,000	0.05175	0.00266	0.05441
Next 330,000	0.03188	0.00266	0.03454
Over 600,000	0.01031	0.00266	0.01297
214 Interruptible Transportation Service			
Monthly Charge	250.00	-	250.00
Winter (Nov.-Mar.) per therm			
First 15,000	0.23600	0.00266	0.23866
Next 15,000	0.16529	0.00266	0.16795
Next 75,000	0.12316	0.00266	0.12582
Next 165,000	0.07352	0.00266	0.07618
Next 330,000	0.03588	0.00266	0.03854
Over 600,000	0.01031	0.00266	0.01297
Summer (Apr.-Oct.) per therm			
First 15,000	0.16172	0.00266	0.16438
Next 15,000	0.10959	0.00266	0.11225
Next 75,000	0.08602	0.00266	0.08868
Next 165,000	0.05495	0.00266	0.05761
Next 330,000	0.03588	0.00266	0.03854
Over 600,000	0.01031	0.00266	0.01297

1/ The rates in Column (a) are the same as those shown in the Company's ETariff filing revision #E2021-180, which took effect July 2021.

2/ The rates convert 1.26 therms to 1 GGE.

EXHIBIT B

Piedmont Natural Gas Company, Inc.
State of South Carolina
Commodity Cost of Gas Calculation
Docket No. 2006-401-G
GCRM - 153

	Annualized Throughput (DT) per Docket 2020-7-G Settlement Approved in <u>Order No. 2020-702, dated 10/14/2020</u>	Proposed Commodity Rate per (DT)	Total
Sales	15,290,079	\$ 4.50	\$ 68,805,356
Transportation	5,873,344		
Total Throughput	21,163,423		
LAUF %	1.77%		
Company Use & Lost And Unacct For	374,593	\$ 4.50	\$ 1,685,669
Total Throughput			21,163,423
Calculated Rate - LAUF			0.0797
Proposed Sales Commodity Rate per DT			\$ 4.57970
Proposed Sales Commodity Rate per Therm			\$ 0.45797
Current Sales Commodity Rate per Therm			\$ 0.30531
Adjustment to Sales Commodity Rate per Therm			\$ 0.15266
Proposed Transportation Commodity Rate per DT			\$ 0.07970
Proposed Transportation Commodity Rate per Therm			\$ 0.00797
Current Transportation Commodity Rate per Therm			\$ 0.00531
Adjustment to Transportation Commodity Rate per Therm			\$ 0.00266
Current Benchmark			\$ 3.00
Proposed Benchmark			\$ 4.50